



University of Kashmir, Srinagar

NAAC A⁺

Office of the Dean Academic Affairs

KU 2024 DAA 6057
No: F (SACFS-2023) DAA-KU/24
Dated: 24-07-2024

ORDER

Sanction is hereby accorded to the following for effective management of "Students Aid Corpus Fund Scheme (SACFS)":

- I. The Students Aid Corpus Fund Account shall annually be credited with funds of Rs 10.00 lac (Rupees ten lacs only) from Self-Finance Seat Fee Head of Account as per guidelines of the Scheme.
- II. Rs 20,000/= (Rupees twenty thousand only) per student is hereby sanctioned and released to each of the already verified 117 (one hundred & seventeen) eligible students of Batch-2023 as per the detailed list at Annexure-'A' to this order.
- III. Out of the presently available Rs 400.00 lacs, Rs 360.00 lacs shall be converted into an 'Endowment Fund' with nomenclature "Student Aid Endowment Corpus Fund" to be kept as fixed deposit. The annual interest so generated/earned on this F.D shall also exclusively be expended on the Students Aid Corpus Fund Scheme.
- IV. The maximum number of beneficiary students from each course for grant of financial assistance under SACFS shall henceforth be:

a. 1 to 25 intake	:	02 Candidates
b. 26 to 50 intake	:	04 Candidates
c. 51 to 75 intake	:	06 Candidates
d. 76 to 100 intake	:	08 Candidates
e. Above 100 intake	:	10 Candidates
- VI. The applications for grant of financial assistance under SACFS shall be invited through online mode only at the time of admissions effective from 2024 admissions.
- VII. The Heads of the Departments shall through Departmental Committee, have the applications of the nominated screened eligible students submitted within (02) two weeks from the date of closure of admission.

Circulate amongst all HOD's/Directors/Co-ordinators for information and n/a

[Signature]
24-07-24
Joint Registrar
(Academic Affairs)

[Signature]
25/07/24

[Signature]
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Copy to:

- ✓ Director, IT&SS for information and necessary action;
- ✓ Chief Accounts Officer for kind information & necessary action;
- ✓ Deputy Registrar, Development for kind information and necessary action;
- ✓ Sr. P.A to Dean Academic Affairs for kind information of DAA;
- ✓ All members of the Committee Dean School of Applied Sciences:
- ✓ File.